Fund Scholarships for Students to Attend

RHEMA ACADEMY

"You have the opportunity to fund scholarships for area students to attend an affordable, high-quality Christian school."

The Ohio Scholarship Tax Credit provides dollar-for-dollar from your Ohio income tax for gifts up to $750 for individuals and $1,500 per couple made to a certified Scholarship Granting Organization (SGO).

It is the easiest donation you will make all year because you get your money back in the form of a tax credit when you file your Ohio tax return!   For information, search "Ohio scholarship granting organization tax credit," *tax.ohio.gov>SGO*.

All tax payers qualifying with an Ohio tax liability in any given year may designate a donation to go to scholarships for students attending any Christian school (including **Rhema Academy**) that participates in *Ohio Christian Education Network (OCEN-SGO)*.

Contributions may be made to **OCEN** any time of year. During the 2023-24 school year, **OCEN SGO** awarded a total of **$1.6 million** in scholarships to **1,622 students**.

To donate, **Use the QR code or**
go to https://ohiocen.org/ocen-sgo/donate/

Designate "RHEMA ACADEMY" for scholarship assistance.

Or send your check to:

Ohio Christian Education Network
P. O. Box 2945, Columbus, OH 43216

If you have questions, please contact www.rhemaacademyk12.education

Steps on how to include this on your State Tax Form are attached.

Rhema Academy
How to Claim the Scholarship Granting Organization Tax Credit for Rhema Academy

1. Donate to the Ohio Christian Educators Network Scholarship Fund
   Donate at   https://ohiocen.org/ocen-sgo/donate/ or use the QR Code on the front
   Make sure you choose Rhema Academy

2. Print the form OCEN will send you after you donate – you will need this to file this with your state income tax forms when you file your taxes.

3. Steps to use when filing your State Income Tax
   a.   Enter the amount you donated on Line 15 of the Schedule of Credits
   This is on Page 7 of the 2024 Ohio IT 1040 Form
   It is also called – 2024 Schedule of Credits – page 1 of 2

   b.   Your donation will be included on Line 35 and then again on Line 39. This total is then put on Line 9 (which is on page 2 of the Ohio IT 1040 Form).

   c.   Line 9 is then subtracted from Line 8 (This is the total tax you should have paid, based on your income), which gives you your new total tax liability on Line 10.

Pages 7-8 and Page 2 of the 2024 Ohio IT 1040 are attached to this form. This shows you exactly where to put your SGO Donation and how it will impact your overall state tax.

Please feel free to contact Brian Sparling – Rhema Academy Administrator at 740-244-8155 or by email at brians@rhemaacademyk12.education with any questions.

THANK YOU for donating to Rhema Academy !!!!

2024 Ohio Schedule of Credits

Use only black ink. Use whole dollars only.

Primary taxpayer's SSN

24280102

Sequence No. 7

Many of these credits **must** be calculated using a worksheet and/or be supported by additional required documentation. See the instructions for worksheets and information on supporting documentation.

Nonrefundable Credits

1. Tax liability before credits (from Ohio IT 1040, line 8c) .... 1.

2. Retirement income credit (**include 1099-R forms**) .... 2.

3. Lump sum retirement credit (**include a copy of the worksheet and 1099-R forms**) .... 3.

4. Senior citizen credit (must be 65 or older to claim this credit) .... 4.

5. Lump sum distribution credit (**include a copy of the worksheet and 1099-R forms**) ...... 5.

6. Child care & dependent care credit (**include a copy of the worksheet**)......................... 6.

7. Displaced worker training credit (**include a copy of the worksheet and all required documentation**)......... 7.

8. Campaign contribution credit for Ohio statewide office or General Assembly .... 8.

9. Exemption credit .... 9.

10. Total (add lines 2 through 9) .... 10.

11. Tax less credits (line 1 minus line 10; if negative, enter zero) .... 11.

12. Joint filing credit (see instructions for table).   % times line 11, up to $650 .... 12.

13. Earned income credit .... 13.

14. Home school expenses credit (**include copies of all required documentation**) .... 14.

15. Scholarship donation credit (**include copies of all required documentation**)................ 15.   This is where SGO Donation Amount is entered

16. Nonchartered, nonpublic school tuition credit (**include copies of all required documentation**)................ 16.

17. Credit for work-based learning experiences (**include a copy of the credit certificate**) .... 17.

18. Ohio adoption credit carryforward .... 18.

19. Nonrefundable job retention credit (**include a copy of the credit certificate**)................ 19.

20. Credit for eligible new employees in an enterprise zone (**include a copy of the credit certificate**) .... 20.

21. Credit for the beginning farmers financial management program (**include a copy of the credit certificate**).... 21.

22. Credit for commercial vehicle operator training expenses (**include a copy of the credit certificate**) .... 22.

23. Welcome Home Ohio credit (**include a copy of the credit certificate**) .... 23.

24. Credit for sale/rental of agricultural assets to beginning farmers (**include a copy of the credit certificate**)..... 24.

Do not write in this area; for department use only.

2024 Ohio Schedule of Credits

SSN:

24280202

Sequence No. **8**

25. Grape production credit .... 25.

26. InvestOhio credit (**include a copy of the credit certificate**) .... 26.

27. Lead abatement credit (**include a copy of the credit certificate**) .... 27.

28. Opportunity zone investment credit (**include a copy of the credit certificate**) ...... 28.

29. Technology investment credit carryforward (**include a copy of the credit certificate**) .... 29.

30. Enterprise zone day care & training credits (**include a copy of the credit certificate**) ...... 30.

31. Research & development credit (**include a copy of the credit certificate**) .... 31.

32. Nonrefundable Ohio historic preservation credit (**include a copy of the credit certificate**) .... 32.

33. Ohio low-income housing credit (**include a copy of the credit certificate**) .... 33.

34. Affordable single-family housing credit (**include a copy of the credit certificate**) ...... 34.

35. Total (add lines 12 through 34) .... 35. Total Non Refundable Credit

36. Tax less additional credits (line 11 minus line 35; if negative, enter zero) .... 36.

Residency Credits

37. Nonresident credit – Ohio IT NRC, line 20 (**include a copy**) .... 37.

38. Resident credit – Ohio IT RC, line 7 (**include a copy**) .... 38.

39. **Total nonrefundable credits** (add lines 10, 35, 37 and 38; enter here and on Ohio IT 1040, line 9) ...... 39. This amount is put on line 9, which will reduce your overall tax

Refundable Credits

40. Refundable Ohio historic preservation credit (**include a copy of the credit certificate**) .... 40.

41. Refundable job creation credit & job retention credit (**include a copy of the credit certificate**) .... 41.

42. Pass-through entity credit (**include a copy of all Ohio IT K-1s**) .... 42.

43. Motion picture & Broadway theatrical production credit (**include a copy of the credit certificate**) .... 43.

44. Film and theater capital improvements credit (**include a copy of the credit certificate**) .... 44.

45. Venture capital credit (**include a copy of the credit certificate**) .... 45.

46. **Total refundable credits** (add lines 40 through 45; enter here and on Ohio IT 1040, line 16) .... 46.

2024 Ohio IT 1040
Individual Income Tax Return

SSN:

24000202   Sequence No. 2

7a. Amount from line 7 on page 1 .... 7a.

8a. Nonbusiness income tax liability on line 7a (see **tax.ohio.gov/taxcalculator** or see the instructions for the tax brackets).. 8a.

8b. Business income tax liability – Ohio Schedule of Business Income, line 16 (**include schedule**) .... 8b.

8c. Income tax liability before credits (line 8a plus line 8b) .... 8c.

9. Ohio nonrefundable credits – Ohio Schedule of Credits, line 39 (**include schedule**)........................ 9.

10. Tax liability after nonrefundable credits (line 8c minus line 9; if negative, enter zero) .... 10.

11. Interest penalty on underpayment of estimated tax (**include Ohio IT/SD 2210**)........................ 11.

12. Unpaid use tax (see instructions).. 12.

13. **Total Ohio tax liability** before withholding or estimated payments (add lines 10, 11 and 12)................ 13.

14. Ohio income tax withheld – Schedule of Ohio Withholding, part A, line 1 (**include schedule and income statements**) .... 14.

15. Estimated and extension payments, and credit carryforward from last year's return............... 15.

16. Refundable credits – Ohio Schedule of Credits, line 46 (**include schedule**)........................ 16.

17. **Amended return only** – amount previously paid with original and/or amended return .... 17.

18. **Total Ohio tax payments** (add lines 14, 15, 16 and 17).. 18.

19. **Amended return only** – overpayment previously requested on original and/or amended return.................. 19.

20. Line 18 minus line 19. Place a "-" in the box if negative.. 20.

        If line 20 is MORE THAN line 13, skip to line 24. OTHERWISE, continue to line 21.

21. Tax due (line 13 minus line 20). If line 20 is negative, ignore the "-" and add line 20 to line 13................ 21.

22. Interest due on late payment of tax (see instructions) .... 22.

23. **TOTAL AMOUNT DUE** (line 21 plus line 22). Pay electronically at **tax.ohio.gov/pay** or include the Ohio Universal Payment Coupon (OUPC) and your check..............................**AMOUNT DUE ▶** 23.

24. Overpayment (line 20 minus line 13) .... 24.

25. **Original return only** – portion of line 24 carried forward to next year's tax liability .... 25.
26. **Original return only** – portion of line 24 you wish to donate:
    a. Breast/Cervical Cancer   b. Wishes for Sick Children   c. Wildlife Species

    d. Military Injury Relief   e. Ohio History Fund   f. Nature Preserves/Scenic Rivers   Total....26g.

27. **REFUND** (line 24 minus lines 25 and 26g)..**YOUR REFUND ▶** 27.

Sign Here (required): I declare under penalties of perjury that this return or claim (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return and report.

▶ Primary signature _____   Phone number _____

▶ Spouse's signature _____   Date _____

Preparer's printed name _____   Phone number _____

          Authorize your preparer to   Non-paid preparer   PTIN: P
          discuss this return

If your refund is $1.00 or less, no refund will be issued.
If you owe $1.00 or less, no payment is necessary.

NO Payment Included – Mail to:
Ohio Department of Taxation
P.O. Box 2679
Columbus, OH 43270-2679

Payment Included – Mail to:
Ohio Department of Taxation
P.O. Box 2057
Columbus, OH 43270-2057

2024 IT 1040 – page 2 of 2

Your total tax owed is calculated using lines 8a + 8b

The SGO Donation is part of this line

This is your updated reduced tax libability

This is your final total tax libabilitiy

FOR TAX YEAR 2024 ONLY DO NOT FILE UNTIL JANUARY 2025